

## AMW Association, Inc. Dues Payment Policy Revised: December 13, 2007

- 1.) Termination of Membership. The membership of any Member shall terminate upon the occurrence of any one or more of the following:
- 2.) Resignation. Any member may resign from the Corporation by filing a written statement of termination with the Secretary of the Corporation. Resignation shall not release the resigning Member from the payment of any application fees, initial fees, annual dues, assessments, or other fees and/or penalties then due for the current year. No pro rata refund of any membership fee, dues or assessments shall be made for the balance of the year in which the resignation is effective.
- 3.) Expiration. A membership issued for a period of time shall expire when such period of time has elapsed unless the membership is renewed. Currently, membership is issued on an annual basis.
- 4.) Dues and Assessments. Membership shall terminate upon the failure of the Member to pay dues or assessments within 120 days of the invoice date, which is 90 days from the invoice due date.
- 5.) Expulsion. Membership shall terminate upon the determination of a majority vote of the Board in accordance with the procedure described below. Following the determination by the Board that a Member should be expelled, the following procedures shall be implemented:
- a) A notice shall be sent by mail by prepaid, first class, certified or registered mail to the most recent address of the Member as shown on the Corporation's records, setting forth the expulsion and the reasons therefore. Such notice shall be sent at least fifteen (15) days before the proposed effective date of the expulsion.
- b) The Board shall vote upon whether the Member in question should in fact be expelled or sanctioned in some other way. The decision of the Board shall be final.
- 6.) Contest. Any action challenging an expulsion of membership, including any claim alleging defective notice, must be commenced within one (1) year after the date of expulsion.
- 7.) Nonliability. No Member shall be personally liable for the debts, liabilities, or obligations of the Corporation.
- 8.) Nontransferability. No Member may transfer for value or otherwise a membership or any right arising therefrom, and all rights of membership shall cease upon the Member's dissolution.